

REVISED FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 21, 1995

SUBJECT: **REVISED HB 0106 - SB 0396**

On February 7, we issued a fiscal note on this bill which indicated that:

The fiscal impact from enactment of this bill is estimated to result in a decrease in revenue to the state and local governments. Such decreased revenue cannot be reasonably determined but is estimated to exceed \$250,000 to the state and \$100,000 to local governments.

This estimate was based upon information received from the Department of Revenue on January 27.

The fiscal impact from enactment of this bill, based upon additional information furnished by the Department of Revenue on March 21, is estimated to be an insignificant decrease in state and local government revenues. The Department of Revenue indicates that although the actual revenue loss cannot be determined, a recent survey of sawmill operations indicate an insignificant loss will occur.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director